



FERNHURST PARISH COUNCIL

Finance Committee Meeting Minutes Monday 20 November 2017

A meeting of the **Finance Committee** took place at The Fernhurst Centre, Vann Road on
Monday 20 November 2017 at 7.50pm

Councillors Present: Mr A Moncreiff (Chairman), Mrs H Bicknell, Mr W Black,
Mrs M Timms.

F/15/17 Apologies For Absence:, Mr J Buchanan, Mr G Inns.

F16/17 Declarations Of Interest: None

F/17/17 Minutes of the Previous Meeting: The Minutes of the Meeting held on
23 October 2017 were **AGREED** as being a true record.

Proposed by Cllr Timms and seconded by Cllr Black. **RECOMMENDED** to be approved
by Council.

F/18/17 - Matters Arising From Previous Minutes: None not covered below.

F/19/17 – Review of Council Assets & Reserves Provision: The discussion on
appropriate measures to ensure the council carried adequate, but not excessive, reserves
to repair and replace its assets as required continued. An analysis of assets held, their
condition, lifespan and replacement cost continues.

F/20/17 – Draft Budget for 2018/19: The draft budget was further considered and
discussed with £5,000 added to expenditure for renovation of the lych-gate. The precept
demand will be £72,600 compared to £73,549 in 2017/18. Recommended for adoption by
the Council: Proposed: Cllr Black, Seconded: Cllr Timms
To be circulated to all councillors: **(Action: Clerk)**

F21/17 – Clerk’s Pension Provision – The meeting was advised that the clerk had
relinquished possible membership of the West Sussex County Council Local Government
Pension Scheme in exchange for a defined contribution to his existing private pension
plan. Arrears have been paid and contributions will be paid monthly going forward.

F/22/17 – Review of Fernhurst Parish Council Financial Regulations- A draft “Risk
Management” policy was presented by Cllr. Moncreiff. With minor amendment it was
recommended for adoption by the Council: Proposed Cllr Black, seconded Cllr Timms.
To be circulated to all councillors: **Action (Clerk)**

F/23/17 – Council Grants - The clerk was instructed to issue letters inviting grant
applications for the 2018/19 financial year in December to be returned in time for the
January 2018 full council meeting. **Action: (Clerk)**

Meeting closed at 8.45pm

Signed.....Date.....
Chairman