



**FERNHURST  
PARISH  
COUNCIL**

**Finance Committee Meeting  
Minutes  
Monday 22 January 2018**

A meeting of the **Finance Committee** took place at Fernhurst Village Hall

**Monday 22 January 2018** at 6.00pm

**Councillors Present:** Mr A Moncreiff (Chairman), Mr W Black, Mrs M Timms.

**F/01/18 Apologies For Absence:**, Mrs H Bicknell, Mr J Buchanan, Mr G Inns.

**F02/18 Declarations Of Interest:** None

**F/03/18 Minutes of the Previous Meeting:** The Minutes of the Meeting held on **20 November 2017** were **AGREED** as being a true record.

Proposed by Cllr Timms and seconded by Cllr Black. **RECOMMENDED** to be approved by Council.

**F/04/18 - Matters Arising From Previous Minutes:** None not covered below.

**F/05/18 – Financial Year 2017/18 – Income & Expenditure:** The clerk distributed an updated Income & Expenditure Report to reflect payments and receipts to date. The committee reviewed the report which indicated income and expenditure would be in line with the budget for the financial year.

**F/06/18 – Budget for 2018/19:** The draft budget had been adopted by the council and Chichester District Council advised of the precept required.

**F07/18 – Review of Fernhurst Parish Council Risk Management Policy & Financial Regulations-** The committee discussed various options before agreeing the policy to be recommended to the Council. The clerk was instructed to revise the document in line with the decisions and circulate to all members of the council. **Action: (Clerk)**

**F/08/18 – Review of Council Assets & Reserves Provision-** Work on this is ongoing.

**F/09/18 – Council’s Banking Facilities -** The council currently banks with NatWest who have indicated their intention to close local branches in Haslemere, Midhurst and Petworth leaving Chichester and Petersfield as the nearest branches. In addition the NatWest online banking offering is considered seriously sub-standard. It was agreed to recommend to the Council that comparable banking facilities be established with Lloyds Bank who currently have branches in Haslemere and Midhurst. Their online banking facilities are also considered far superior.

**Meeting closed at 7.45pm**

**Signed.....Date.....**  
**Chairman**