



**FERNHURST
PARISH
COUNCIL**

**Finance Committee Meeting
Minutes
Monday 10 August 2020**

A meeting of the **Finance Committee** took place virtually

Monday 10 August 2020 at 6.30pm

Councillors Present: Mr C. Lloyd (Chairman), Mrs H Bicknell, Mr W Black, Mr J Buchanan.

F/01/20 Apologies For Absence: Mr G Inns, Mrs M Timms, Mr G Williamson.

F/02/20 Declarations Of Interest: Mr W Black and Mr J Buchanan declared an interest in the grant application from the Fernhurst Society (Fernhurst Archives).

F/03/20 Election of Committee Vice-Chairman:

Resolved: To Elect Cllr Bicknell as Finance Committee Vice-Chairman

Proposed: Cllr Black, seconded Cllr Buchannan

F/04/20 Minutes of the Previous Meetings: The minutes of the meeting held on **2 December 2019** were approved and adopted.

Proposed: Cllr Black, seconded Cllr Bicknell

F/05/20 – 2020/2021 Grant applications: The committee discussed the list of grant applications received and circulated prior to the meeting by the clerk.

The committee agreed to recommend the applications to the council with the following amendments:

Friends of Fernhurst Primary School - £2,500

Village Hall - £2,500

Luncheon Club - £250

Fernhurst Scouts - £2,500

Resolved: To recommend to the council the grant applications as amended.

Proposed: Cllr Black, seconded Cllr Bicknell.

The clerk was instructed to obtain a full costing of the Village Hall redecoration and to establish the legal status of the organisation Friends of Fernhurst Primary School. **Action: (Clerk)**

F/06/20 – Review of Income/Expenditure to 31 July 2020 – The committee reviewed the Income & Expenditure Statement and Balance Sheet circulated to the committee prior to the meeting.

F/07/20 – Council’s Banking Facilities – The committee agreed to recommend no action at this point in time.

F/08/20 – Investment Returns & Policy

The committee discussed the level of council reserves in the context of anticipated and possible future levels of expenditure and income. The committee agreed to recommend no change in the council’s Investment Strategy.

Resolved: To recommend to the council no change in the adopted Investment Strategy.

Proposed: Cllr Black, seconded Cllr Buchanan

F/09/20 – Review of Council Financial Regulations

The current Financial Regulations had been circulated by the clerk prior to the meeting. The committee agreed to recommend to the council one amendment tabled by Cllr Black.

Resolved: To recommend to the council the Financial Regulations as amended.

Proposed: Cllr Black, seconded Cllr Bicknell

F/10/20 – Review of Cemetery Fees

Following discussion the committee instructed the clerk to increase the current fees by approximately 2%; rounded up to an appropriate figure. **Action: (Clerk)**

Resolved: Cemetery Fees to be increased by approximately 2% rounded up to an appropriate figure.

Proposed: Cllr Black, seconded Cllr Buchanan

Date of next meeting: 5 October 2020

Meeting closed at 8.00pm

Signed.....

Chairman