



**FERNHURST  
PARISH  
COUNCIL**

**Finance Committee Meeting  
Minutes  
Monday 26 October 2020**

A meeting of the **Finance Committee** took place virtually

**Monday 26 October 2020** at 6.30pm

**Councillors Present:** Mr C. Lloyd (Chairman), Mrs H Bicknell, Mr W Black, Mr J Buchanan, Mr G Inns.

**F/11/20 Apologies For Absence:** Mrs M Timms, Mr G Williamson.

**F/12/20 Declarations Of Interest:** None.

**F/13/20 Minutes of the Previous Meetings:** The minutes of the meeting held on **10 August 2020** were approved and adopted.

**Proposed: Cllr Inns, seconded Cllr Buchanan.**

**F/14/20 Council Banking Facilities:** The committee discussed the recent initiative by its principal bankers, National Westminster Bank Plc, to divest itself of customers: required as a condition of State support by the European Commission.

An incentive of £1,500 is being offered for switching to a limited list of alternative bankers until 28 February 2021.

Cllr Lloyd agreed to examine the alternatives further. **(Action: Cllr Lloyd)**

**F/15/20 – Review of Income/Expenditure and Balance Sheet to 30 September 2020 –** The committee reviewed the Income & Expenditure Statement and Balance Sheet circulated to the committee prior to the meeting and considered the council's financial status satisfactory.

**F/16/20 – Council Budget 2021/2022 –** The committee examined the draft budget (V1) prepared by the clerk following input from councillors. The following amendments were agreed:

- 1.) Projected 2020/2021 income to be increased by £10,000 to reflect the recently received Covid related grant from central government.
- 2.) Item 107/4102 Grants: to be increased to £11,000 for the 2021/2022 budget.
- 3.) Item 203/4041 Land Maintenance to be increased to £1,700 for the 2021/2022 budget to reflect further anticipated expenditure.

The clerk was instructed to issue (V2) of the draft budget to reflect the above changes.

**Action: (Clerk)**

Following adoption of the above changes the committee agreed to recommend the draft budget for adoption to the full council.

**Date of next meeting: 25 January 2021**

**Meeting closed at 7.40pm**

**Signed.....**

**Chairman**